



Electricity Oversight Board

Daily Report for Monday, March 10, 2003

On Monday, the average zonal prices at \$64.33/MWh for SP15 and \$67.99/MWh for NP15 dropped by roughly \$10/MWh from Sunday, partly as a result of:

- Warmer weather conditions across California.
- Stable natural gas prices. On Monday the average natural gas price at \$6.97/MMBtu remained nearly the same as Friday's price of \$6.99/MMBtu.
- Over 1,100 MW of generation returned back on line on Monday, with the largest units among them being Cabrillo Encina #5 (330 MW) and Moss Landing #7 (756 MW).

Flows on Path 15 transmission lines in the South-to-North direction were near the limit. Balancing Energy Ex-Post Pricing (BEEP) will dispatch in two zones, NP15 and SP15 and produce two Ex-Post prices from 1:42 a.m. to 4:00 a.m.

Urgent Notification from the ISO: The Scheduling Infrastructure (SI) Servers that were scheduled to be down from 3:20 p.m. to 3:50 p.m. on March 10 were prolonged to 4:15 p.m. on March 11.

The ISO reported transmission line capacity changes.

- COI in the North-to-South direction was increased from:
3,500 MW to 3,800 MW from 12 a.m. to 12 p.m.
- NOB in the North-to-South direction was increased from:
2,185MW to 2,578MW from 12 a.m. to 12 p.m.
- CFE Tijuana/La Rosita in the South-to-North direction was reduced from:
800 MW to 408 MW from 5 p.m. on March 10 to 12 p.m. on March 11.

Figure 1 - Hourly Zonal Price and Volume

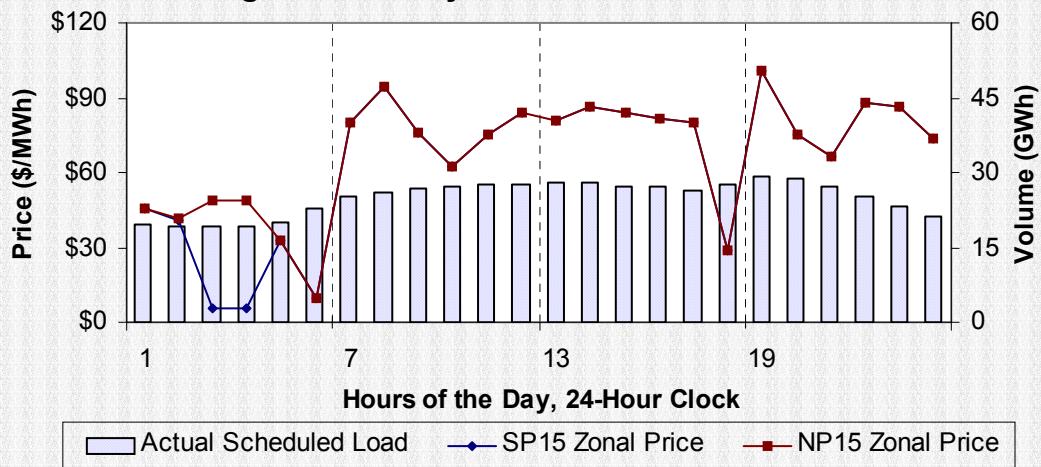
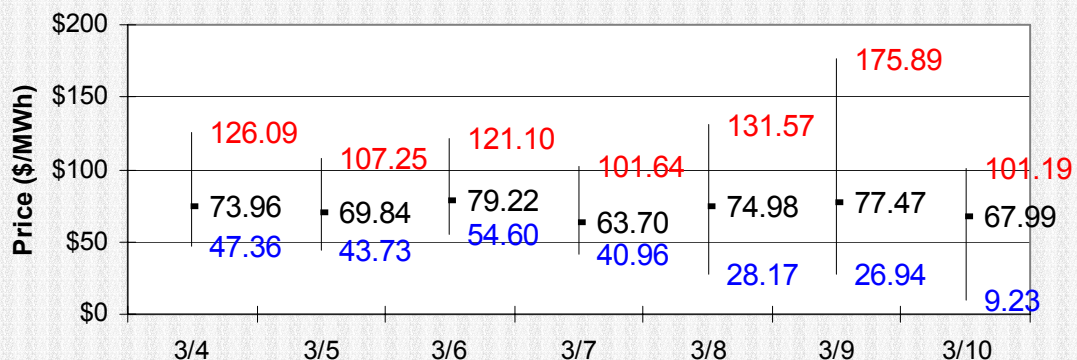


Figure 2 - Seven Day Snapshot of NP15 Zonal Price





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Figure 3 - Saturday's On-Peak Average Price by Market Area

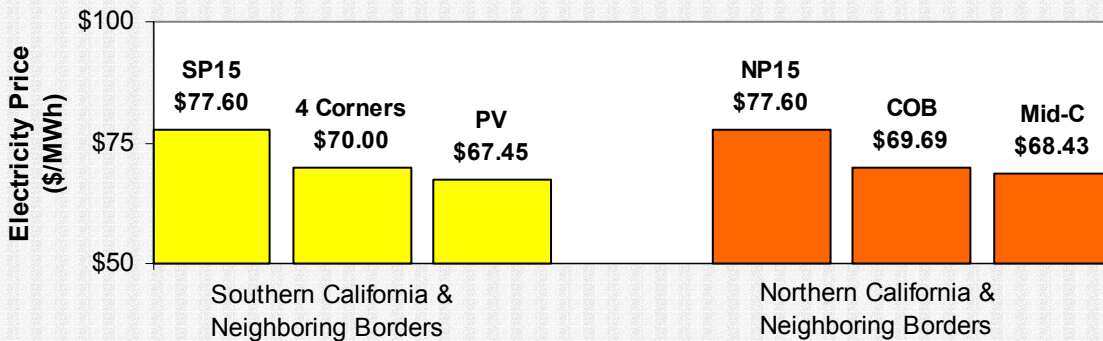


Figure 4 - SP15 & NP15 7-Day Rolling Average Prices

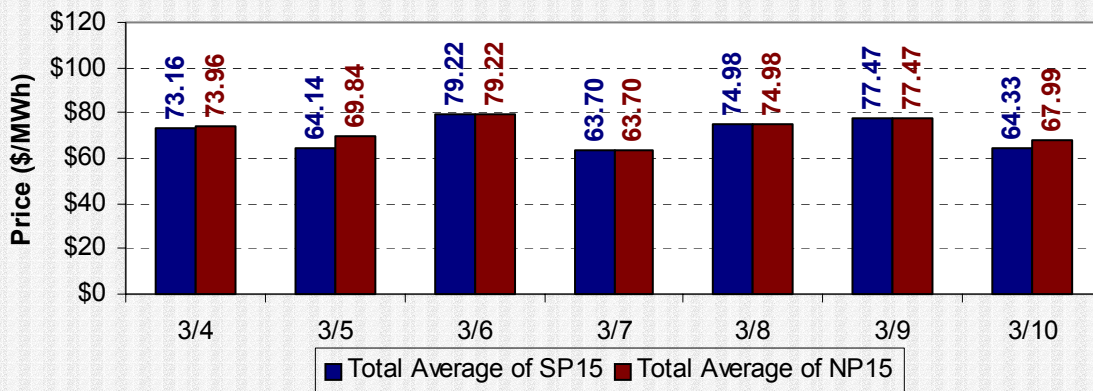


Figure 5 - Average Natural Gas Price

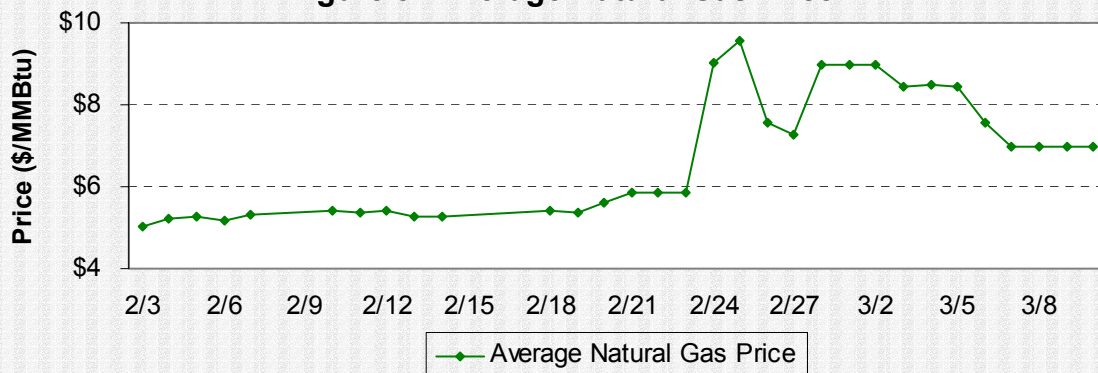


Figure 6 - Average Daily Zonal Price & Total Actual Load

